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Arizona Corporation Commission

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FEB 12 2014

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IN THE MATTER OF THE APPLICATION OF THE
ARIZONA ELECTRIC POWER COOPERATIVE,
INC. FOR AUTHORIZATION TO OBTAIN TWO
COMMITTED REVOLVING LINES OF CREDIT

Docket No. E-01773A-14-0019

REQUEST FOR EXPEDITED
PROCESSING

GALLAGHER & KENNEDY, P.A.
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On January 21, 2014, the Arizona Electric Power Cooperative, Inc. ("AEPCO") filed its Application requesting authorization to obtain two committed revolving lines of credit. In the Application, AEPCO explained that the lines of credit will help improve the company's credit profile by increasing its liquidity, which, in turn, will help AEPCO qualify for an investment grade credit rating in connection with obtaining an Indenture.

Since making its initial filing, AEPCO has learned that the rating agencies are unlikely to consider these lines of credit in calculating the company's liquidity unless and until the Commission approves the Application. In light of this development, the Commission's Utilities Division Staff has agreed to expedite its consideration of AEPCO's Application and hopes to file its Staff report by March 21, 2014.

Accordingly, AEPCO requests that the Administrative Law Judge expedite preparation of the Recommended Opinion and Order ("ROO") so that the matter can be considered and acted upon by the Commission at its April Open Meeting, which is currently scheduled for April 8 and 9, 2014. Given this request, AEPCO waives the 10-day period for filing exceptions to the ROO.

1 RESPECTFULLY SUBMITTED this 12th day of February, 2014.

2 GALLAGHER & KENNEDY, P.A.

3
4 By Michael M. Grant

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9 Attorneys for Arizona Electric Power
10 Cooperative, Inc.

8 **Original and 13 copies** filed this
9 12th day of February, 2014, with:

10 Docket Control
11 Arizona Corporation Commission
12 1200 West Washington Street
13 Phoenix, Arizona 85007

12 **Copies** of the foregoing delivered
13 this 12th day of February, 2014, to:

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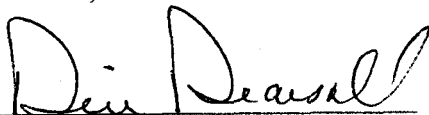
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